



PRIME FOCUS LIMITED
Registered Office : 2nd Floor, Main Frame IT Park, Building H, Royal Palms
Near Aarey Colony, Goregaon (East), Mumbai - 400065

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Rs. In lacs

Sr No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Part I														
1	Net sales / income from operations	5,244.19	4,747.85	4,394.50	15,015.19	13,842.22	18,288.23	21,367.73	19,605.75	18,067.60	59,820.37	56,526.72	76,216.25	
2	Expenses													
	Employee benefits expense	1,383.89	1,144.97	840.22	3,596.14	2,157.07	3,130.76	8,937.73	7,984.97	7,801.50	24,622.73	24,870.55	30,839.79	
	Technician fees	1,229.54	1,332.16	1,440.77	3,973.23	4,373.38	5,704.57	1,570.98	1,589.48	1,454.92	4,872.05	4,895.50	7,655.71	
	Depreciation and amortisation expense	883.46	910.10	892.21	2,640.99	2,706.23	3,480.43	2,516.72	2,843.85	2,275.18	7,607.88	6,456.12	9,988.57	
	Other expenditure	962.91	916.45	1,000.23	2,843.61	3,137.97	3,981.28	6,379.56	5,523.69	5,867.70	17,070.74	15,003.77	20,191.74	
	Exchange loss (net)	344.67	-	-	-	-	-	-	-	-	-	-	-	
	Total Expenses	4,804.47	4,303.68	4,173.43	13,053.97	12,374.65	16,297.04	19,404.99	17,941.99	17,399.30	54,173.40	51,225.94	68,675.81	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	439.72	444.17	221.07	1,961.22	1,467.57	1,991.19	1,962.74	1,663.76	668.30	5,646.97	5,300.78	7,540.44	
4	Other income:													
	a) Exchange gain (net)	-	1,096.12	619.48	2,522.37	1,006.27	816.72	380.15	2,036.98	412.40	3,822.79	976.21	675.27	
	b) Others	435.24	323.83	326.93	1,066.62	894.69	1,128.34	191.65	405.84	83.73	875.00	872.86	1,065.92	
5	Profit from ordinary activities before finance costs and exceptional Items (3 ± 4)	874.96	1,864.12	1,167.48	5,550.21	3,368.53	3,936.25	2,534.54	4,106.58	1,164.43	10,344.76	7,149.85	9,281.63	
6	Finance costs	510.38	576.79	482.77	1,779.73	1,537.15	2,299.51	1,627.86	1,109.13	1,228.63	4,041.83	3,088.41	4,182.51	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	364.58	1,287.33	684.71	3,770.48	1,831.38	1,636.74	906.68	2,997.45	(64.20)	6,302.93	4,061.44	5,099.12	
8	Exceptional items - expenditure / (income)	-	-	8,227.81	-	8,227.81	10,765.65	12.42	41.86	8,227.81	775.96	8,227.81	10,765.65	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	364.58	1,287.33	(7,543.10)	3,770.48	(6,396.43)	(9,128.91)	894.26	2,955.59	(8,292.01)	5,526.97	(4,166.37)	(5,666.53)	
10	Tax expense	95.21	412.20	(2,435.26)	987.63	(2,061.37)	(3,204.62)	93.18	550.58	(2,118.66)	1,393.10	(1,120.77)	(3,981.79)	
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	269.37	875.13	(5,107.84)	2,782.85	(4,335.06)	(5,924.29)	801.08	2,405.01	(6,173.35)	4,133.87	(3,045.60)	(1,684.74)	
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) after tax and before minority (11 ± 12)	269.37	875.13	(5,107.84)	2,782.85	(4,335.06)	(5,924.29)	801.08	2,405.01	(6,173.35)	4,133.87	(3,045.60)	(1,684.74)	
14	Minority interest	-	-	-	-	-	-	(231.52)	270.61	153.87	114.02	229.27	346.36	
15	Net Profit / (Loss) for the period (13 ± 14)	269.37	875.13	(5,107.84)	2,782.85	(4,335.06)	(5,924.29)	1,032.60	2,134.40	(6,327.22)	4,019.85	(3,274.87)	(2,031.10)	
16	Paid-up equity share capital (Face value - Rs. 1/- per share)	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	1,854.17	
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						39,135.35						53,582.32	
18	Earning Per Share (before and after extraordinary items - not annualised)													
	(a) Basic	0.15	0.47	(3.27)	1.50	(2.78)	(3.63)	0.56	1.15	(4.06)	2.17	(2.10)	(1.24)	
	(b) Diluted	0.15	0.47	(3.27)	1.50	(2.78)	(3.63)	0.56	1.15	(4.06)	2.17	(2.10)	(1.24)	

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Part II - Select information													
	PARTICULARS OF SHAREHOLDING												
1	Public Share Holding												
	- Number of shares	108,315,890	108,315,890	109,629,724	108,315,890	109,629,724	109,629,724	108,315,890	108,315,890	109,629,724	108,315,890	109,629,724	109,629,724
	- Percentage of shareholding	58.42%	58.42%	59.12%	58.42%	59.12%	59.12%	58.42%	58.42%	59.12%	58.42%	59.12%	59.12%
2	Promoters and Promoter Group Shareholding												
	a) Pledged / Encumbered												
	- Number of shares	47,717,000	45,108,000	43,176,500	47,717,000	43,176,500	53,822,000	47,717,000	45,108,000	43,176,500	47,717,000	43,176,500	53,822,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.89%	58.50%	56.97%	61.89%	56.97%	71.02%	61.89%	58.50%	56.97%	61.89%	56.97%	71.02%
	- Percentage of shares (as a % of total share capital of the Company)	25.73%	24.33%	23.29%	25.73%	23.29%	29.03%	25.73%	24.33%	23.29%	25.73%	23.29%	29.03%
	b) Non - pledged / encumbered												
	- Number of shares	29,384,546	31,993,546	32,611,212	29,384,546	32,611,212	21,965,712	29,384,546	31,993,546	32,611,212	29,384,546	32,611,212	21,965,712
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	38.11%	41.50%	43.03%	38.11%	43.03%	28.98%	38.11%	41.50%	43.03%	38.11%	43.03%	28.98%
	- Percentage of shares (as a % of total share capital of the Company)	15.85%	17.25%	17.59%	15.85%	17.59%	11.85%	15.85%	17.25%	17.59%	15.85%	17.59%	11.85%





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Near Aarey Colony, Goregaon (East), Mumbai – 400065**

Notes to Unaudited Financial Results for the Quarter and Nine months ended December 31, 2013:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2014. The statutory auditors have carried out a limited review of the Standalone results of the Company.
2. On September 17, 2013, Company received an approval from its shareholders through a postal ballot, for sale of its 'Backend Business', which includes (a) business of providing the services of conversion of 2D audio visual/moving images to stereo 3D audio visual/moving images provided by the Company to Prime Focus World N.V., a company incorporated and operating under the laws of Netherlands ("PFW") ('Conversion Business'); and (b) the business of providing the services of computer generated film visual special effects by the Company to PFW ("VFX Business"), to Prime Focus World Creative Services Pvt. Ltd., a company incorporated in India and an indirect controlled subsidiary of the Company on a going concern basis by way of slump sale for a total consideration not less than Rupees equivalent of USD 38 million.
3. Business is the primary segment for the Company. Since, the Company's entire operations are governed by the same set of risks and returns, these have been considered as representing a single segment.
4. There were no investor complaints pending at the beginning of the quarter. During the Quarter, the Company received no investor complaints and there was no investor complaint pending at the end of the quarter.
5. Previous period / year figures have been regrouped and re-arranged wherever necessary.

Place: Mumbai

Date: February 12, 2014



For and on behalf of the Board of Directors

Naresh Malhotra

Chairman and Whole-time Director